

Dynamic Prime Series

Dynamic Conservative

Net Returns as of 5/31/2017

Investment Objective

The Dynamic Prime series of models are designed to exceed benchmark returns with less risk over a full investment cycle.

Client Suitability

The Dynamic Prime Strategy is for clients willing to assume moderate levels of market, strategy and manager risk over a full investment cycle ranging anywhere between three and seven years. The Dynamic Prime series of models requires a minimum household investment of \$250,000.

Portfolio Composition

The Dynamic Conservative model is structured as a 100% dynamic, risk-managed investment portfolio. After evaluating the weight of the evidence - considering business cycle, valuation, technical analysis, quantitative analysis and independent research - the team will make incremental changes to asset and sector allocation levels.

Model Benchmark

This Dynamic Conservative model is measured against a five-asset class benchmark, rebalanced monthly, consisting of 20% equities and alternatives (14% S&P 500 Index, 4% MSCI EAFE Index, 2% blended commodity benchmark) and 80% fixed income and alternatives (72% Barclays US Aggregate Bond Index, 8% Barclays 0-3 Month T-bill Index). The S&P 500 is also shown as a well known industry benchmark for U.S. stocks.

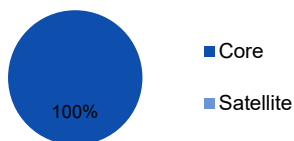
Program Highlights

The program is a separately-managed account program, which permits greater customization for planning purposes and greater transparency.

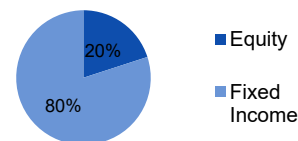
Assets are managed at the household level, which means that assets are treated as a single portfolio regardless of the number of client accounts. Performance of individual accounts may vary.

To improve after-tax returns, the program implements tax-loss harvesting and tax location. Tax location allocates securities to taxable and tax-deferred accounts based on tax efficiency. Studies suggest this technique can add between 0.20% and 0.50% to annual after-tax returns.

Model Structure

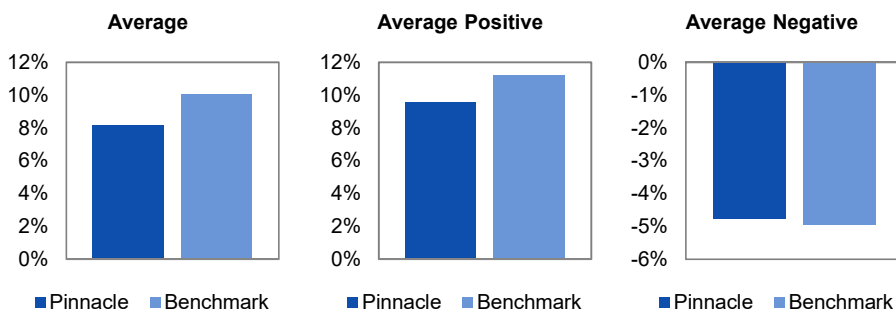


Model Benchmark



Start Date	End Date	Dynamic Conservative*	Benchmark	S&P 500
10/31/2002	12/31/2002	1.74%	1.53%	-0.33%
12/31/2002	12/31/2003	10.09%	11.34%	28.68%
12/31/2003	12/31/2004	6.51%	6.61%	10.88%
12/31/2004	12/31/2005	3.71%	4.27%	4.91%
12/31/2005	12/31/2006	8.90%	7.92%	15.79%
12/31/2006	12/31/2007	5.65%	7.10%	5.49%
12/31/2007	12/31/2008	-9.86%	-9.83%	-37.00%
12/31/2008	12/31/2009	9.25%	11.31%	26.46%
12/31/2009	12/31/2010	5.75%	7.78%	15.06%
12/31/2010	12/31/2011	4.14%	5.30%	2.11%
12/31/2011	12/31/2012	4.83%	5.97%	16.00%
12/31/2012	12/31/2013	3.31%	3.21%	32.39%
12/31/2013	12/31/2014	3.26%	5.59%	13.69%
12/31/2014	12/31/2015	-0.69%	0.08%	1.38%
12/31/2015	12/31/2016	1.64%	3.97%	11.96%
12/31/2016	5/31/2017	2.83%	3.34%	8.66%
Quarter-End Mar-2017		1.82%	1.66%	6.07%
Trailing-Three-Year		1.63%	3.03%	10.13%
Trailing-Five-Year		2.76%	3.99%	15.42%
Trailing-Ten-Year		2.51%	3.88%	6.94%
Since Inception		4.08%	5.06%	9.33%

Two Year Rolling Period Returns



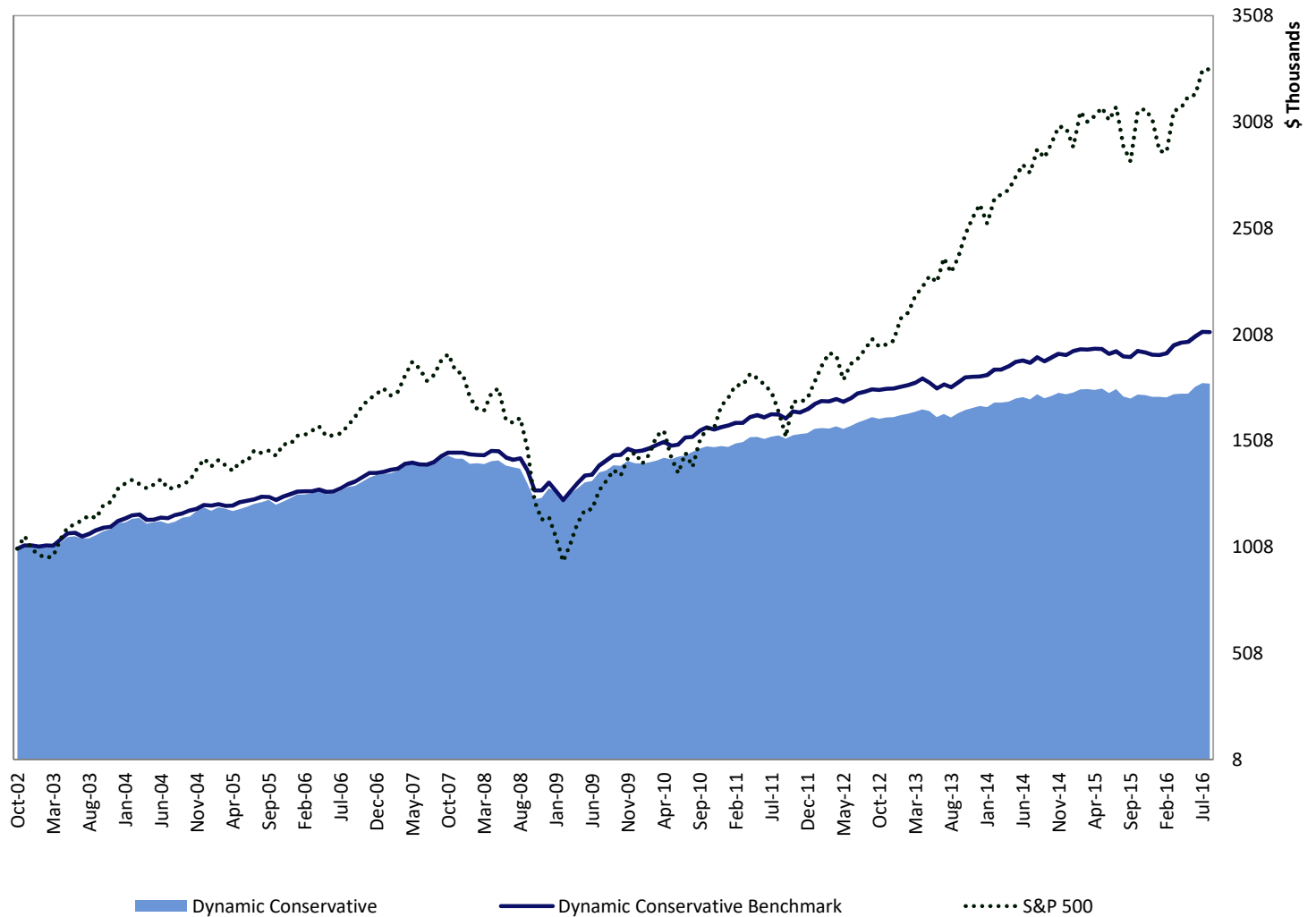
Additional Metrics

	Dynamic Conservative*	Benchmark	S&P 500
Alpha	1.09%	1.71%	0.00%
Beta	0.21	0.25	1.00
Standard Deviation	4.03%	4.27%	13.60%
Sharpe Ratio	0.72	0.90	0.60
Correlation	69.8%	78.1%	100.0%

*Historical performance net of fees.

Dynamic Conservative

Growth Of \$1000,000.00



Dynamic Prime Series

Prime Series portfolios are designed for investors that want an actively managed, globally diversified portfolio. Prime portfolios attempt to deliver risk adjusted returns over a full market cycle by allowing the fund managers the freedom and flexibility to change portfolio construction depending on their view of market conditions. Portfolio decisions are made by the in house investment team that assesses five investing disciplines and employs a weight of the evidence approach to formulate a view that translates into portfolio allocations. The Prime Series is structured to allow the managers to pursue value anywhere in the world. Rather than being constrained by asset class, these portfolios are constrained by policy portfolio volatility. This series should appeal to clients that desire an active strategy that blends the best of qualitative judgment and quantitative tools.

Dynamic Conservative

This portfolio is designed to conserve principal, but still grow in excess of inflation over a long term investment horizon. Investments for capital appreciation will be limited, and will be evaluated carefully to balance the added risk to principal with the potential for return. The returns of this portfolio would typically be compared to a diversified portfolio of stocks and bonds, with a significant weighting in bonds and other fixed-income investments. This portfolio is generally suitable for investors that have a short time horizon, a heavy dependence on sustaining withdrawals, are risk averse, and do not need to take on the added principal risk inherent in higher volatility policies to achieve their financial goals.

Dynamic Prime Series

Dynamic Conservative Growth

Net Returns as of 5/31/2017

Investment Objective

The Dynamic Prime series of models are designed to exceed benchmark returns with less risk over a full investment cycle.

Client Suitability

The Dynamic Prime Strategy is for clients willing to assume moderate levels of market, strategy and manager risk over a full investment cycle ranging anywhere between three and seven years. The Dynamic Prime series of models requires a minimum household investment of \$250,000.

Portfolio Composition

The Dynamic Conservative Growth model is structured as a 100% dynamic, risk-managed investment portfolio. After evaluating the weight of the evidence - considering business cycle, valuation, technical analysis, quantitative analysis and independent research - the team will make incremental changes to asset and sector allocation levels.

Model Benchmark

This Dynamic Conservative Growth model is measured against a five-asset class benchmark, rebalanced monthly, consisting of 45% equities and alternatives (33% S&P 500 Index, 9% MSCI EAFE Index, 3% blended commodity benchmark) and 55% fixed income and alternatives (49% Barclays US Aggregate Bond Index, 6% Barclays 0-3 Month T-bill Index). The S&P 500 is also shown as a well known industry benchmark for U.S. stocks.

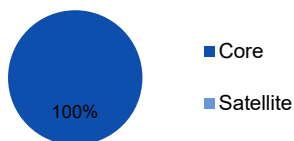
Program Highlights

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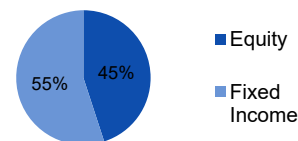
Assets are managed at the household level, which means that assets are treated as a single portfolio regardless of the number of client accounts. Performance of individual accounts may vary.

To improve after-tax returns, the program implements tax-loss harvesting and tax location. Tax location allocates securities to taxable and tax-deferred accounts based on tax efficiency. Studies suggest this technique can add between 0.20% and 0.50% to annual after-tax returns.

Model Structure

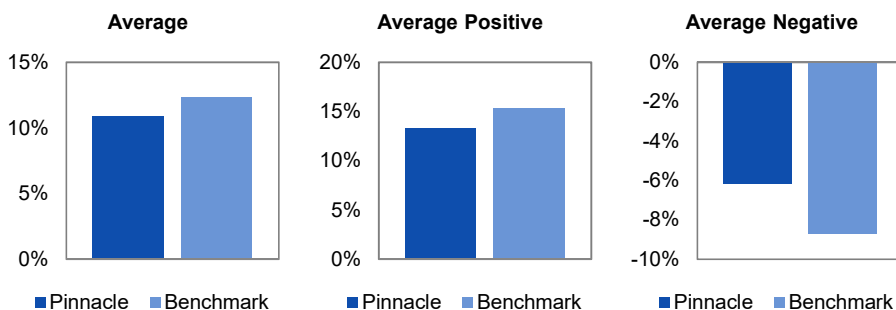


Model Benchmark



Start Date	End Date	Dynamic Conservative Growth*	Benchmark	S&P 500
10/31/2002	12/31/2002	0.82%	1.25%	-0.33%
12/31/2002	12/31/2003	17.82%	15.28%	28.68%
12/31/2003	12/31/2004	8.71%	7.90%	10.88%
12/31/2004	12/31/2005	4.35%	4.91%	4.91%
12/31/2005	12/31/2006	8.88%	9.92%	15.79%
12/31/2006	12/31/2007	6.61%	7.10%	5.49%
12/31/2007	12/31/2008	-12.59%	-16.61%	-37.00%
12/31/2008	12/31/2009	10.87%	15.24%	26.46%
12/31/2009	12/31/2010	8.39%	9.88%	15.06%
12/31/2010	12/31/2011	3.38%	3.22%	2.11%
12/31/2011	12/31/2012	6.38%	8.91%	16.00%
12/31/2012	12/31/2013	10.06%	10.46%	32.39%
12/31/2013	12/31/2014	3.35%	6.32%	13.69%
12/31/2014	12/31/2015	-0.40%	-0.04%	1.38%
12/31/2015	12/31/2016	2.94%	5.85%	11.96%
12/31/2016	5/31/2017	4.28%	5.04%	8.66%
Quarter-End Mar-2017		2.88%	2.95%	6.07%
Trailing-Three-Year		2.67%	4.30%	10.13%
Trailing-Five-Year		5.03%	6.79%	15.42%
Trailing-Ten-Year		3.68%	4.71%	6.94%
Since Inception		5.55%	6.22%	9.33%

Two Year Rolling Period Returns



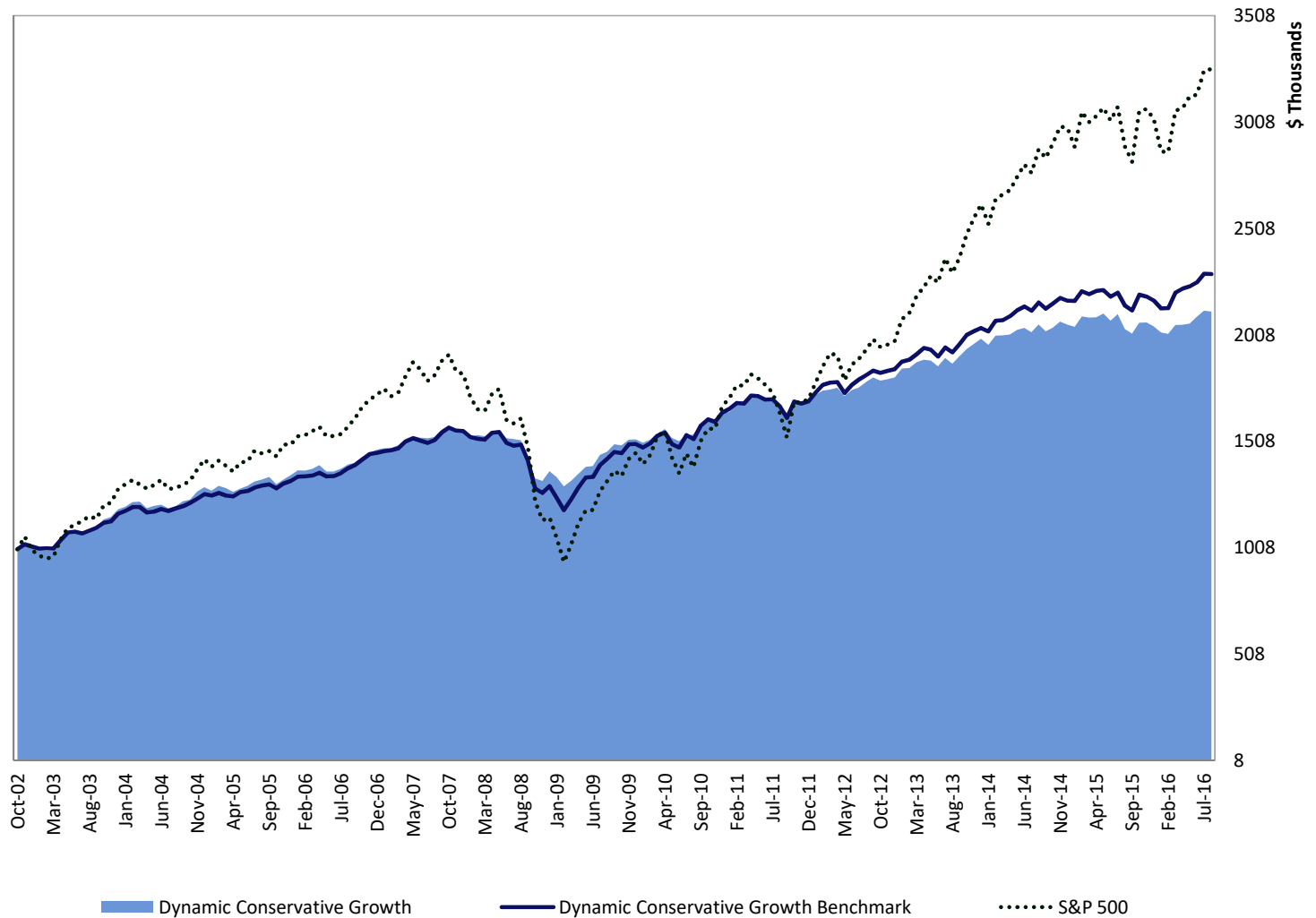
Additional Metrics

	Dynamic Conservative Growth*	Benchmark	S&P 500
Alpha	1.24%	1.20%	0.00%
Beta	0.36	0.44	1.00
Standard Deviation	5.53%	6.38%	13.60%
Sharpe Ratio	0.79	0.79	0.60
Correlation	88.6%	94.4%	100.0%

*Historical performance net of fees.

Dynamic Conservative Growth

Growth Of \$1000,000.00



Dynamic Prime Series

Prime Series portfolios are designed for investors that want an actively managed, globally diversified portfolio. Prime portfolios attempt to deliver risk adjusted returns over a full market cycle by allowing the fund managers the freedom and flexibility to change portfolio construction depending on their view of market conditions. Portfolio decisions are made by the in house investment team that assesses five investing disciplines and employs a weight of the evidence approach to formulate a view that translates into portfolio allocations. The Prime Series is structured to allow the managers to pursue value anywhere in the world. Rather than being constrained by asset class, these portfolios are constrained by policy portfolio volatility. This series should appeal to clients that desire an active strategy that blends the best of qualitative judgment and quantitative tools.

Dynamic Conservative Growth

This portfolio has a heavy emphasis on principal protection and the ability to sustain withdrawals. In addition, the portfolio will be managed with modest exposure to assets that are purchased to generate capital appreciation. The returns of this portfolio would typically be compared to a diversified portfolio of stocks and bonds, with a tilt towards bonds and other fixed-income investments. This portfolio is generally suitable for investors that have a short-to medium-term time horizon, a dependence on portfolio stability to generate sustainable withdrawals, are somewhat risk averse, and do not need or want to take on the added principal risks inherent in higher volatility policies to achieve their financial goals.

Dynamic Prime Series

Dynamic Moderate Growth

Net Returns as of 5/31/2017

Investment Objective

The Dynamic Prime series of models are designed to exceed benchmark returns with less risk over a full investment cycle.

Client Suitability

The Dynamic Prime Strategy is for clients willing to assume moderate levels of market, strategy and manager risk over a full investment cycle ranging anywhere between three and seven years. The Dynamic Prime series of models requires a minimum household investment of \$250,000.

Portfolio Composition

The Dynamic Moderate Growth model is structured as a 100% dynamic, risk-managed investment portfolio. After evaluating the weight of the evidence - considering business cycle, valuation, technical analysis, quantitative analysis and independent research - the team will make incremental changes to asset and sector allocation levels.

Model Benchmark

This Dynamic Moderate Growth model is measured against a five-asset class benchmark, rebalanced monthly, consisting of 60% equities and alternatives (44% S&P 500 Index, 12% MSCI EAFE Index, 4% blended commodity benchmark) and 40% fixed income and alternatives (36% Barclays US Aggregate Bond Index, 4% Barclays 0-3 Month T-bill Index). The S&P 500 is also shown as a well known industry benchmark for U.S. stocks.

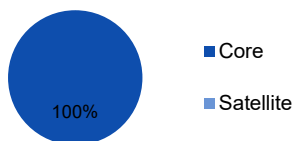
Program Highlights

The program is a separately-managed account program, which permits greater customization for planning purposes and greater transparency.

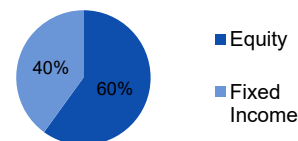
Assets are managed at the household level, which means that assets are treated as a single portfolio regardless of the number of client accounts. Performance of individual accounts may vary.

To improve after-tax returns, the program implements tax-loss harvesting and tax location. Tax location allocates securities to taxable and tax-deferred accounts based on tax efficiency. Studies suggest this technique can add between 0.20% and 0.50% to annual after-tax returns.

Model Structure

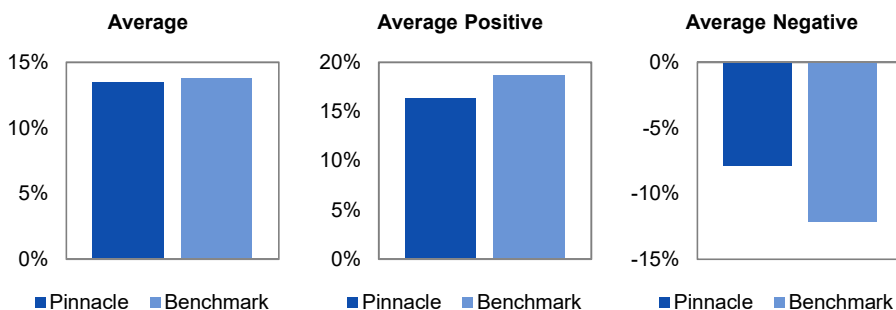


Model Benchmark



Start Date	End Date	Dynamic Moderate Growth*	Benchmark	S&P 500
10/31/2002	12/31/2002	0.63%	1.03%	-0.33%
12/31/2002	12/31/2003	20.83%	19.30%	28.68%
12/31/2003	12/31/2004	9.48%	9.21%	10.88%
12/31/2004	12/31/2005	5.93%	5.70%	4.91%
12/31/2005	12/31/2006	10.82%	11.80%	15.79%
12/31/2006	12/31/2007	7.75%	7.19%	5.49%
12/31/2007	12/31/2008	-16.93%	-22.96%	-37.00%
12/31/2008	12/31/2009	18.68%	18.57%	26.46%
12/31/2009	12/31/2010	10.99%	11.09%	15.06%
12/31/2010	12/31/2011	2.11%	1.91%	2.11%
12/31/2011	12/31/2012	7.24%	10.62%	16.00%
12/31/2012	12/31/2013	14.08%	14.81%	32.39%
12/31/2013	12/31/2014	3.81%	6.66%	13.69%
12/31/2014	12/31/2015	-0.56%	-0.30%	1.38%
12/31/2015	12/31/2016	3.83%	6.98%	11.96%
12/31/2016	5/31/2017	5.14%	6.03%	8.66%
Quarter-End Mar-2017		3.52%	3.70%	6.07%
Trailing-Three-Year		3.30%	4.94%	10.13%
Trailing-Five-Year		6.42%	8.40%	15.42%
Trailing-Ten-Year		4.61%	4.84%	6.94%
Since Inception		6.76%	6.89%	9.33%

Two Year Rolling Period Returns



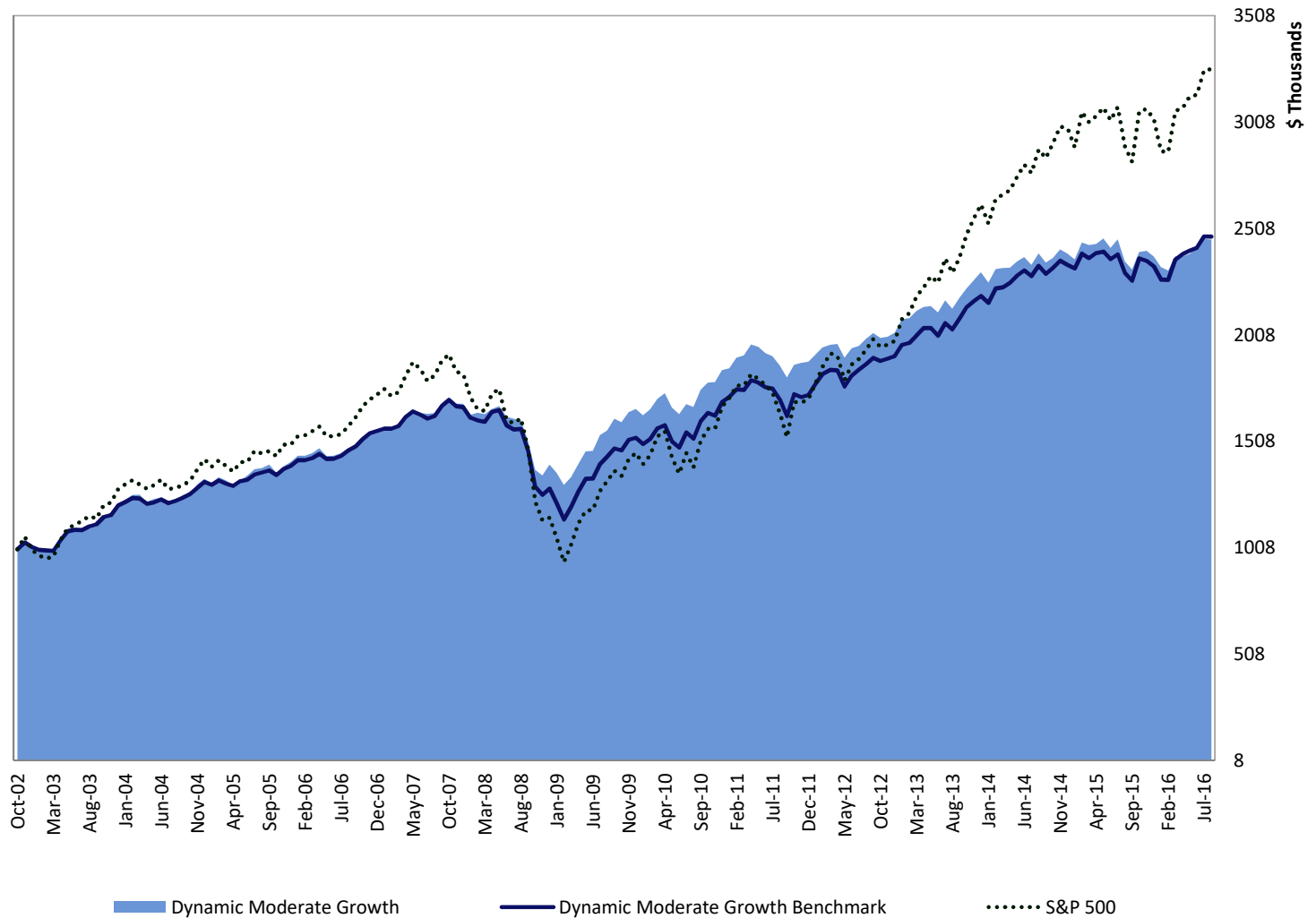
Additional Metrics

	Dynamic Moderate Growth*	Benchmark	S&P 500
Alpha	1.34%	0.69%	0.00%
Beta	0.49	0.59	1.00
Standard Deviation	7.22%	8.27%	13.60%
Sharpe Ratio	0.77	0.69	0.60
Correlation	92.8%	97.1%	100.0%

*Historical performance net of fees.

Dynamic Moderate Growth

Growth Of \$1000,000.00



Dynamic Prime Series

Prime Series portfolios are designed for investors that want an actively managed, globally diversified portfolio. Prime portfolios attempt to deliver risk adjusted returns over a full market cycle by allowing the fund managers the freedom and flexibility to change portfolio construction depending on their view of market conditions. Portfolio decisions are made by the in house investment team that assesses five investing disciplines and employs a weight of the evidence approach to formulate a view that translates into portfolio allocations. The Prime Series is structured to allow the managers to pursue value anywhere in the world. Rather than being constrained by asset class, these portfolios are constrained by policy portfolio volatility. This series should appeal to clients that desire an active strategy that blends the best of qualitative judgment and quantitative tools.

Dynamic Moderate Growth

This portfolio has a balanced approach between capital appreciation and the ability to sustain withdrawals. This portfolio is managed with an emphasis on creating a higher inflation-adjusted return than the more conservative models, and will generally have a significant percentage of assets that are intended to capture capital appreciation rather than income generation or principal protection. The returns of this portfolio would typically be compared to a portfolio containing a mixture of stocks and bonds with a tilt towards stocks. This portfolio is generally suitable for clients that have a medium to long-term time horizon, are less dependent on sustaining withdrawals from the portfolio, are not overly risk averse, and need or want to take on a moderate level of principal risk to achieve their financial goals.

Investment Objective

The Dynamic Prime series of models are designed to exceed benchmark returns with less risk over a full investment cycle.

Client Suitability

The Dynamic Prime Strategy is for clients willing to assume moderate levels of market, strategy and manager risk over a full investment cycle ranging anywhere between three and seven years. The Dynamic Prime series of models requires a minimum household investment of \$250,000.

Portfolio Composition

The Dynamic Appreciation model is structured as a 100% dynamic, risk-managed investment portfolio. After evaluating the weight of the evidence - considering business cycle, valuation, technical analysis, quantitative analysis and independent research - the team will make incremental changes to asset and sector allocation levels.

Model Benchmark

This Dynamic Appreciation model is measured against a five-asset class benchmark, rebalanced monthly, consisting of 75% equities and alternatives (55% S&P 500 Index, 15% MSCI EAFE Index, 5% blended commodity benchmark) and 25% fixed income and alternatives (23% Barclays US Aggregate Bond Index, 2% Barclays 0-3 Month T-bill Index). The S&P 500 is also shown as a well known industry benchmark for U.S. stocks.

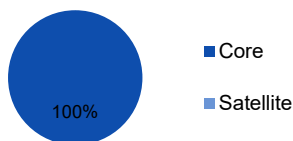
Program Highlights

The program is a separately-managed account program, which permits greater customization for planning purposes and greater transparency.

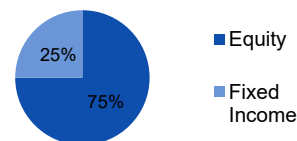
Assets are managed at the household level, which means that assets are treated as a single portfolio regardless of the number of client accounts. Performance of individual accounts may vary.

To improve after-tax returns, the program implements tax-loss harvesting and tax location. Tax location allocates securities to taxable and tax-deferred accounts based on tax efficiency. Studies suggest this technique can add between 0.20% and 0.50% to annual after-tax returns.

Model Structure

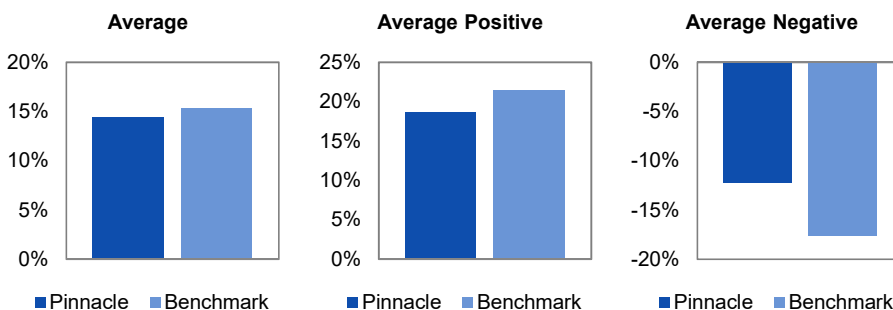


Model Benchmark



Start Date	End Date	Dynamic Appreciation*	Benchmark	S&P 500
10/31/2002	12/31/2002	0.57%	0.80%	-0.33%
12/31/2002	12/31/2003	24.78%	23.42%	28.68%
12/31/2003	12/31/2004	10.65%	10.53%	10.88%
12/31/2004	12/31/2005	5.70%	6.47%	4.91%
12/31/2005	12/31/2006	12.71%	13.71%	15.79%
12/31/2006	12/31/2007	7.97%	7.26%	5.49%
12/31/2007	12/31/2008	-23.84%	-28.92%	-37.00%
12/31/2008	12/31/2009	23.61%	21.88%	26.46%
12/31/2009	12/31/2010	11.33%	12.21%	15.06%
12/31/2010	12/31/2011	0.71%	0.55%	2.11%
12/31/2011	12/31/2012	8.62%	12.32%	16.00%
12/31/2012	12/31/2013	18.10%	19.31%	32.39%
12/31/2013	12/31/2014	3.49%	6.98%	13.69%
12/31/2014	12/31/2015	-0.76%	-0.60%	1.38%
12/31/2015	12/31/2016	4.52%	8.10%	11.96%
12/31/2016	5/31/2017	6.04%	7.02%	8.66%
Quarter-End Mar-2017		4.22%	4.45%	6.07%
Trailing-Three-Year		3.76%	5.56%	10.13%
Trailing-Five-Year		7.61%	10.00%	15.42%
Trailing-Ten-Year		4.56%	4.91%	6.94%
Since Inception		7.19%	7.52%	9.33%

Two Year Rolling Period Returns



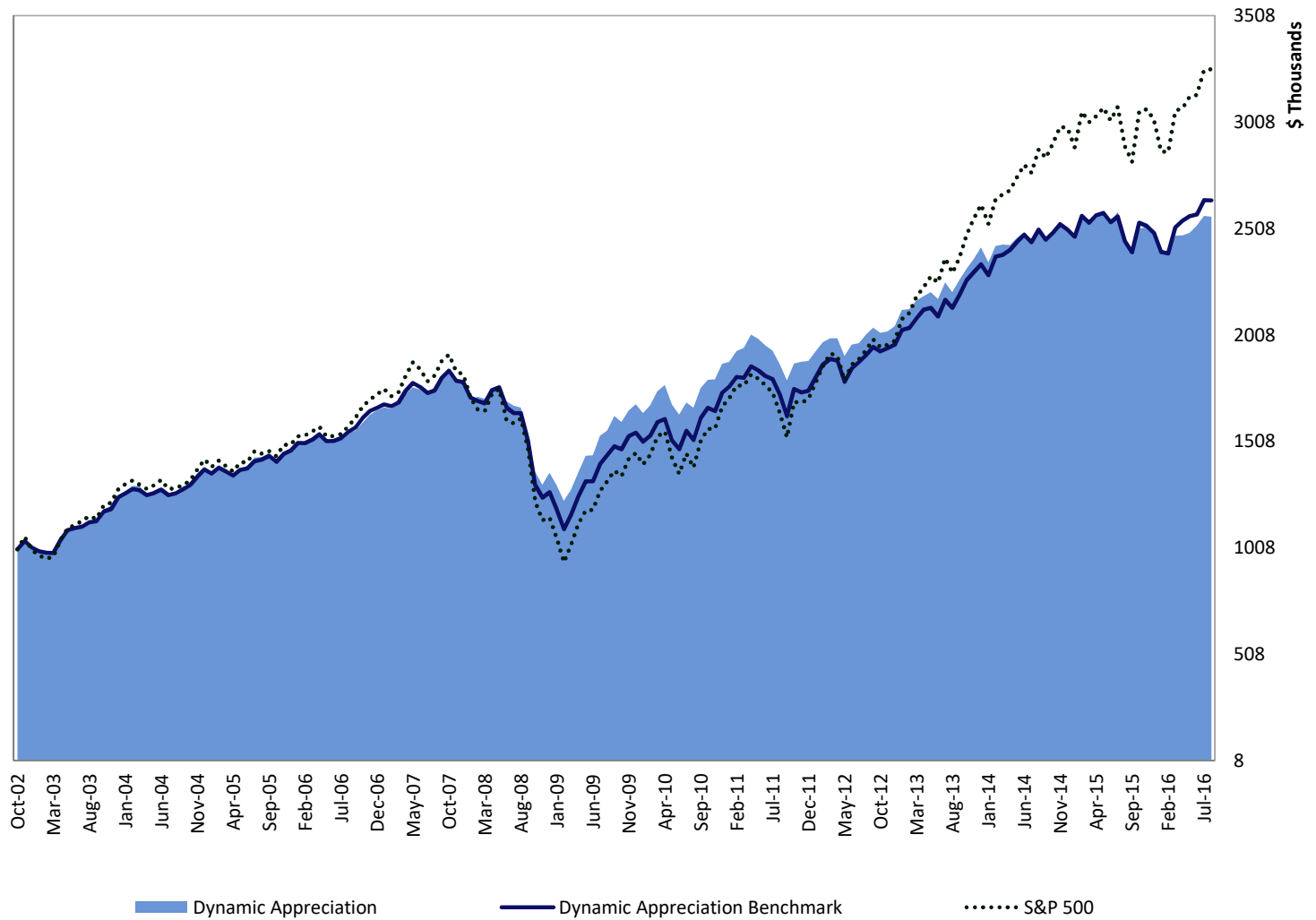
Additional Metrics

	Dynamic Appreciation*	Benchmark	S&P 500
Alpha	0.66%	0.18%	0.00%
Beta	0.64	0.74	1.00
Standard Deviation	9.14%	10.24%	13.60%
Sharpe Ratio	0.66	0.62	0.60
Correlation	94.7%	98.1%	100.0%

*Historical performance net of fees.

Dynamic Appreciation

Growth Of \$1000,000.00



Dynamic Prime Series

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Dynamic Appreciation

This portfolio has a heavy emphasis on capital appreciation and limited exposure to income-generating and principal-protecting assets. This portfolio is managed to achieve a higher inflation-adjusted total return than more conservative portfolios, and will take on more volatility in order to achieve those target returns. The returns of this portfolio would typically be compared to a portfolio containing primarily stocks with a modest exposure to bonds. This portfolio is generally suitable for clients that have a long- term time horizon, are not dependent on sustaining withdrawals from the portfolio, are not risk averse, and need or want to take on a high level of short-term principal risk in order to achieve their financial goals.

Dynamic Prime Series

Dynamic Ultra Appreciation

Net Returns as of 5/31/2017

Investment Objective

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Client Suitability

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Portfolio Composition

The Dynamic Ultra Appreciation model is structured as a 100% dynamic, risk-managed investment portfolio. After evaluating the weight of the evidence - considering business cycle, valuation, technical analysis, quantitative analysis and independent research - the team will make incremental changes to asset and sector allocation levels.

Model Benchmark

This Dynamic Ultra Appreciation model is measured against a five-asset class benchmark, rebalanced monthly, consisting of 98% equities and alternatives (72% S&P 500 Index, 20% MSCI EAFE Index, 6% blended commodity benchmark) and 2% fixed income (2% Barclays 0-3 Month T-bill Index). The S&P 500 is also shown as a well known industry benchmark for U.S. stocks.

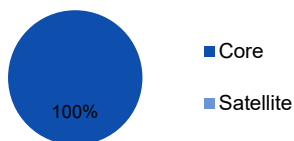
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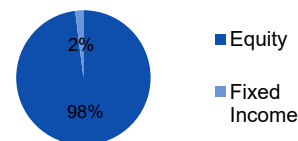
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To improve after-tax returns, the program implements tax-loss harvesting and tax location. Tax location allocates securities to taxable and tax-deferred accounts based on tax efficiency. Studies suggest this technique can add between 0.20% and 0.50% to annual after-tax returns.

Model Structure

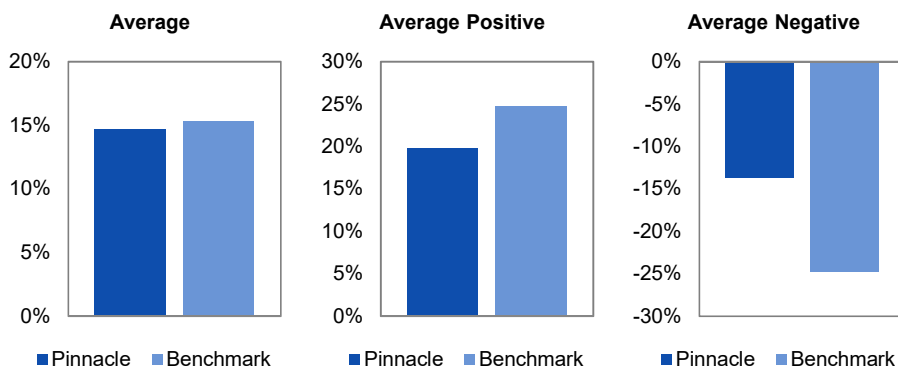


Model Benchmark



Start Date	End Date	Dynamic Ultra Appreciation*	Benchmark	S&P 500
6/30/2004	12/31/2004	8.16%	8.32%	7.19%
12/31/2004	12/31/2005	6.36%	7.60%	4.91%
12/31/2005	12/31/2006	14.20%	16.80%	15.79%
12/31/2006	12/31/2007	8.45%	7.22%	5.49%
12/31/2007	12/31/2008	-27.69%	-37.47%	-37.00%
12/31/2008	12/31/2009	31.67%	26.75%	26.46%
12/31/2009	12/31/2010	11.29%	13.49%	15.06%
12/31/2010	12/31/2011	-2.42%	-1.83%	2.11%
12/31/2011	12/31/2012	11.73%	14.87%	16.00%
12/31/2012	12/31/2013	24.30%	26.80%	32.39%
12/31/2013	12/31/2014	3.52%	7.37%	13.69%
12/31/2014	12/31/2015	-0.56%	-0.98%	1.38%
12/31/2015	12/31/2016	4.93%	9.64%	11.96%
12/31/2016	5/31/2017	7.70%	8.59%	8.66%
Quarter-End Mar-2017		5.56%	5.64%	6.07%
Trailing-Three-Year		4.49%	6.51%	10.13%
Trailing-Five-Year		9.89%	12.50%	15.42%
Trailing-Ten-Year		5.36%	4.84%	6.94%
Since Inception		6.94%	6.93%	8.21%

Two Year Rolling Period Returns



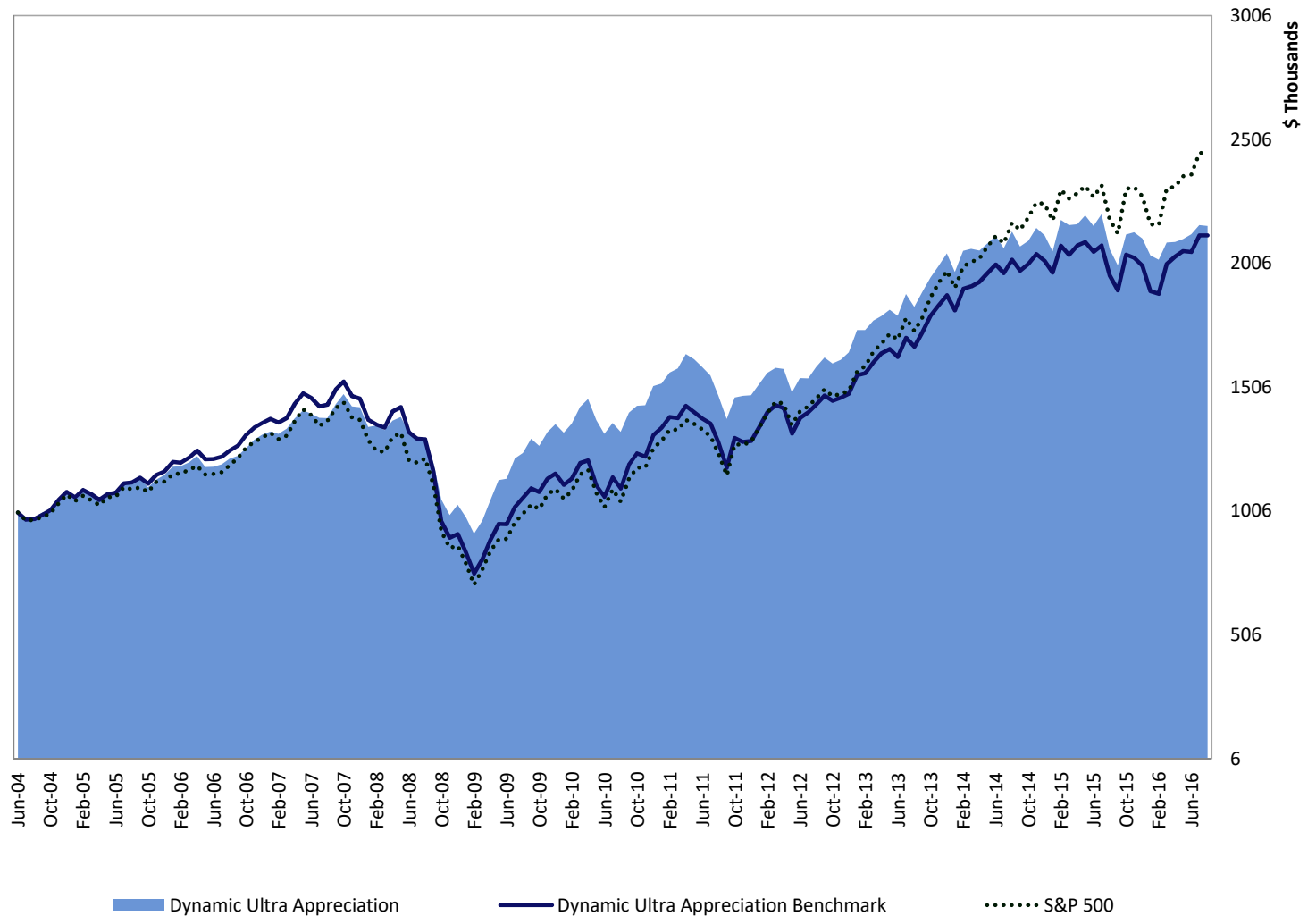
Additional Metrics

	Dynamic Ultra Appreciation*	Benchmark	S&P 500
Alpha	0.26%	-1.00%	0.00%
Beta	0.77	0.97	1.00
Standard Deviation	11.18%	13.63%	13.60%
Sharpe Ratio	0.44	0.36	0.60
Correlation	95.1%	98.7%	100.0%

*Historical performance net of fees.

Dynamic Ultra Appreciation

Growth Of \$1000,000.00



Dynamic Prime Series

Prime Series portfolios are designed for investors that want an actively managed, globally diversified portfolio. Prime portfolios attempt to deliver risk adjusted returns over a full market cycle by allowing the fund managers the freedom and flexibility to change portfolio construction depending on their view of market conditions. Portfolio decisions are made by the in house investment team that assesses five investing disciplines and employs a weight of the evidence approach to formulate a view that translates into portfolio allocations. The Prime Series is structured to allow the managers to pursue value anywhere in the world. Rather than being constrained by asset class, these portfolios are constrained by policy portfolio volatility. This series should appeal to clients that desire an active strategy that blends the best of qualitative judgment and quantitative tools.

Dynamic Ultra Appreciation

Capital appreciation is paramount in this portfolio. The portfolio is managed to have very little exposure to assets that are purchased to generate income or preserve principal, and is invested primarily in assets that have the potential for significant capital appreciation. The returns of this portfolio would typically be compared to a portfolio comprised entirely of stocks. This portfolio is generally suitable for investors that have a very long-term time horizon, have no need to take withdrawals from the portfolio, are risk inclined, and have a need or strong desire to take on a very high level of short-term principal risk in order to achieve their financial goals.

Disclosure

Pinnacle Advisory Group, Inc. ("Pinnacle") is a registered investment adviser under the SEC Investment Advisers Act of 1940.

The performance of all Dynamic Prime Series strategies includes all client groups with asset values over \$200,000 and no material restriction implementation of the firm's investment strategy. Performance for periods beginning 1/1/16 includes all client groups that do not exceed our cash limits, non-model limits, and contain no material restrictions on implementation of the investment strategy. The stated returns include all dividends being reinvested and are net of all fees. The inception date for Dynamic Prime Ultra Appreciation is 6/30/2004.

Model Portfolio Assets under management as of 12/31/16.

Dynamic Conservative: \$17,840,000

Dynamic Conservative Growth: \$219,010,000

Dynamic Moderate Growth: \$867,890,000

Dynamic Appreciation: \$188,890,000

Dynamic Ultra Appreciation: \$14,920,000

Indexes

S&P/BGCantor 0-3 Month U.S. Treasury Bill Index - A broad, comprehensive, market-value weighted index that seeks to measure the performance of the U.S. Treasury Bill market. The index includes the reinvestment of all cash distributions.

Barclays Capital U.S. Aggregate Bond Index - An unmanaged, intermediate term, market-capitalization weighted index used to represent investment grade bonds being traded in the U.S. The index includes treasury securities, government agency bonds, mortgage-backed bonds, corporate bonds, and a small amount of foreign bonds traded in U.S. The index includes the reinvestment of all cash distributions.

S&P 500 Total Return Index - An unmanaged, capitalization-weighted index composed of 500 widely held common stocks listed on the NYSE. This index provides a broad snapshot of the overall U.S. equity market. The index selects its companies based upon their market size, liquidity, and sector. The index includes the reinvestment of all cash distributions.

MSCI Daily TR Net USA USD Index - An unmanaged, capitalization-weighted index reflecting the full breadth of investment opportunities within the US equity markets. The index includes large, mid, small and micro capitalization companies, covering approximately 99.5% of the capitalization of the US equity market. The index includes the reinvestment of all cash distributions.

Dow Jones Industrial Average Total Return Index - An unmanaged, price-weighted index of 30 widely held stocks traded on the NYSE. The 30 stocks in the Dow Jones Industrial Average are all major factors in their industries and their stocks are widely held by individuals and institutional investors. The index includes the reinvestment of all cash distributions.

Russell 2000 Total Return Index - An unmanaged, market-capitalization weighted index that measures the performance of the 2,000 smallest market capitalization companies in the Russell 3000 index. The index includes the reinvestment of all cash distributions.

NASDAQ Composite Total Return Index - An unmanaged, market-capitalization weighted index. The security types eligible for the index include domestic or foreign common stocks, ordinary shares, ADRs, shares of beneficial interest or limited partnership interests, and tracking stocks. The index includes the reinvestment of all cash distributions.

MSCI Daily Total Return Net EAFE USD Index - An unmanaged, market capitalization weighted index composed of stocks from 21 developed markets, but excluding those from the U.S. and Canada. The countries included in the index are located in Europe, Australia, Asia, and the Far East. The index includes the reinvestment of all cash distributions. The index reinvests dividends after the deduction of withholding taxes, using a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

MSCI Daily Total Return Net Emerging Markets USD Index - An unmanaged, market capitalization weighted index composed of stocks from 26 emerging markets. The countries included in the index are located in Europe, South America, Africa, and Asia. The index includes the reinvestment of all cash distributions. The index reinvests dividends after the deduction of withholding taxes, using a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

Bloomberg Commodity Index Total Return - A rolling index, rebalanced annually, composed of futures contracts on 19 physical commodities. It is designed to be a highly liquid and diversified benchmark for the commodity futures market. The index includes the reinvestment of all cash distributions.

iPath® Bloomberg Commodity Index Total Return ETN - An investable vehicle designed to provide exposure to the Bloomberg Commodity Index Total Return. The vehicle's inception date is 6/30/2006.

Commodity Blended Benchmark - Comprised of 100% Bloomberg Commodity Total Return Index from 10/31/2002 to 6/30/2006 and 100% iPATH Bloomberg Commodity Index Total Return ETN from 6/30/2006 to present.

CPI Index - This index measures changes in the price level of a market basket of consumer goods and services purchased by households. The index is published by the Bureau of Labor Statistics.

Prime Series Benchmarks

DC Blended Benchmark - Comprised of 21% S&P 500 Total Return Index / 6% MSCI Daily Total Return Net EAFE USD Index / 3% Commodity Blended Benchmark / 63% Barclays Capital U.S. Aggregate Bond Index / 7% S&P/BGCantor 0-3 Month U.S. Treasury Bill Index from 10/31/2002 to 8/31/2009, and 14% S&P 500 Total Return Index / 4% MSCI Daily Total Return Net EAFE USD Index / 2% Commodity Blended Benchmark / 72% Barclays Capital U.S. Aggregate Bond Index / 8% S&P/BGCantor 0-3 Month U.S. Treasury Bill Index from 8/31/2009 to present. The benchmark is rebalanced monthly.

DCG Benchmark - 33% S&P 500 Total Return Index / 9% MSCI Daily Total Return Net EAFE USD Index / 3% Commodity Blended Benchmark / 49% Barclays Capital U.S. Aggregate Bond Index / 6% S&P/BGCantor 0-3 Month U.S. Treasury Bill Index. The benchmark is rebalanced monthly.

DMG Benchmark - 44% S&P 500 Total Return Index / 12% MSCI Daily Total Return Net EAFE USD Index / 4% Commodity Blended Benchmark / 36% Barclays Capital U.S. Aggregate Bond Index / 4% S&P/BGCantor 0-3 Month U.S. Treasury Bill Index. The benchmark is rebalanced monthly.

DA Benchmark - 55% S&P 500 Total Return Index / 15% MSCI Daily Total Return Net EAFE USD Index / 5% Commodity Blended Benchmark / 23% Barclays Capital U.S. Aggregate Bond Index / 2% S&P/BGCantor 0-3 Month U.S. Treasury Bill Index. The benchmark is rebalanced monthly.

DUA Benchmark - 72% S&P 500 Total Return Index / 20% MSCI Daily Total Return Net EAFE USD Index / 6% Commodity Blended Benchmark / 2% S&P/BGCantor 0-3 Month U.S. Treasury Bill Index. The benchmark is rebalanced monthly.

Date – 6/1/2017

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