

Dynamic Market Series

Dynamic Market Conservative

Net Returns as of 5/31/2017

Investment Objective

The Dynamic Market series of models is designed to capture market returns across the investment cycle but also to reduce risk or improve returns at market peaks and troughs.

Client Suitability

The Dynamic Market strategy is for clients with a long time horizon and who are willing to assume market risk but who wish to reduce manager and strategy risk. The Dynamic Market series of models requires a minimum household investment of \$25,000.

Portfolio Composition

The Dynamic Market Conservative model is structured with a 70% core portfolio and 30% satellite portfolio. The core portfolio owns a diversified twelve-asset class portfolio of equity and fixed income securities. The satellite portfolio owns a quantitatively derived mix of equities and fixed income designed to reduce risk or improve returns at market extremes.

Model Benchmark

This Dynamic Market Conservative model is measured against a five-asset class benchmark, rebalanced monthly, consisting of 45% equities and alternatives (33% S&P 500 Index, 9% MSCI EAFE Index, 3% blended commodity benchmark) and 55% fixed income and alternatives (49% Barclays US Aggregate Bond Index, 6% Barclay's 0-3 Month T-bill Index). The S&P 500 is also shown as a well known industry benchmark for U.S. stocks.

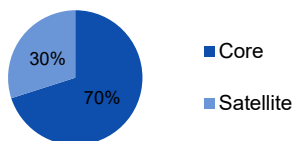
Program Highlights

The program is a separately-managed account program, which permits greater customization for planning purposes and greater transparency.

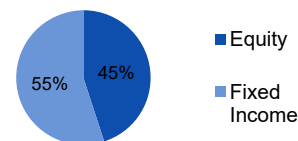
Assets are managed at the household level, which means that assets are treated as a single portfolio regardless of the number of client accounts. Performance of individual accounts may vary.

To improve after-tax returns, the program implements tax-loss harvesting and tax location. Tax location allocates securities to taxable and tax-deferred accounts based on tax efficiency. Studies suggest this technique can add between 0.20% and 0.50% to annual after-tax returns.

Model Structure

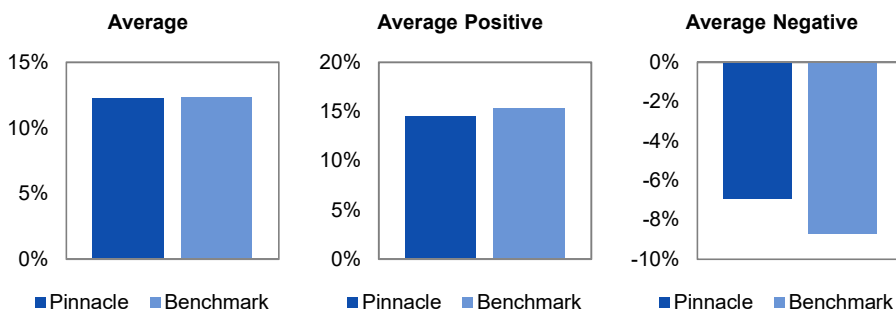


Model Benchmark



Start Date	End Date	Dynamic Market Conservative*	Benchmark	S&P 500
10/31/2002	12/31/2002	2.19%	1.25%	-0.33%
12/31/2002	12/31/2003	17.60%	15.28%	28.68%
12/31/2003	12/31/2004	8.69%	7.90%	10.88%
12/31/2004	12/31/2005	4.62%	4.91%	4.91%
12/31/2005	12/31/2006	9.04%	9.92%	15.79%
12/31/2006	12/31/2007	6.04%	7.10%	5.49%
12/31/2007	12/31/2008	-14.07%	-16.61%	-37.00%
12/31/2008	12/31/2009	20.75%	15.24%	26.46%
12/31/2009	12/31/2010	10.83%	9.88%	15.06%
12/31/2010	12/31/2011	-0.73%	3.22%	2.11%
12/31/2011	12/31/2012	9.81%	8.91%	16.00%
12/31/2012	12/31/2013	9.84%	10.46%	32.39%
12/31/2013	12/31/2014	4.72%	6.32%	13.69%
12/31/2014	12/31/2015	-3.56%	-0.04%	1.38%
12/31/2015	12/31/2016	4.96%	5.85%	11.96%
12/31/2016	5/31/2017	3.78%	5.04%	8.66%
Quarter-End Mar-2017		2.47%	2.95%	6.07%
Trailing-Three-Year		2.09%	4.30%	10.13%
Trailing-Five-Year		5.38%	6.79%	15.42%
Trailing-Ten-Year		4.41%	4.71%	6.94%
Since Inception		6.17%	6.22%	9.33%

Two Year Rolling Period Returns



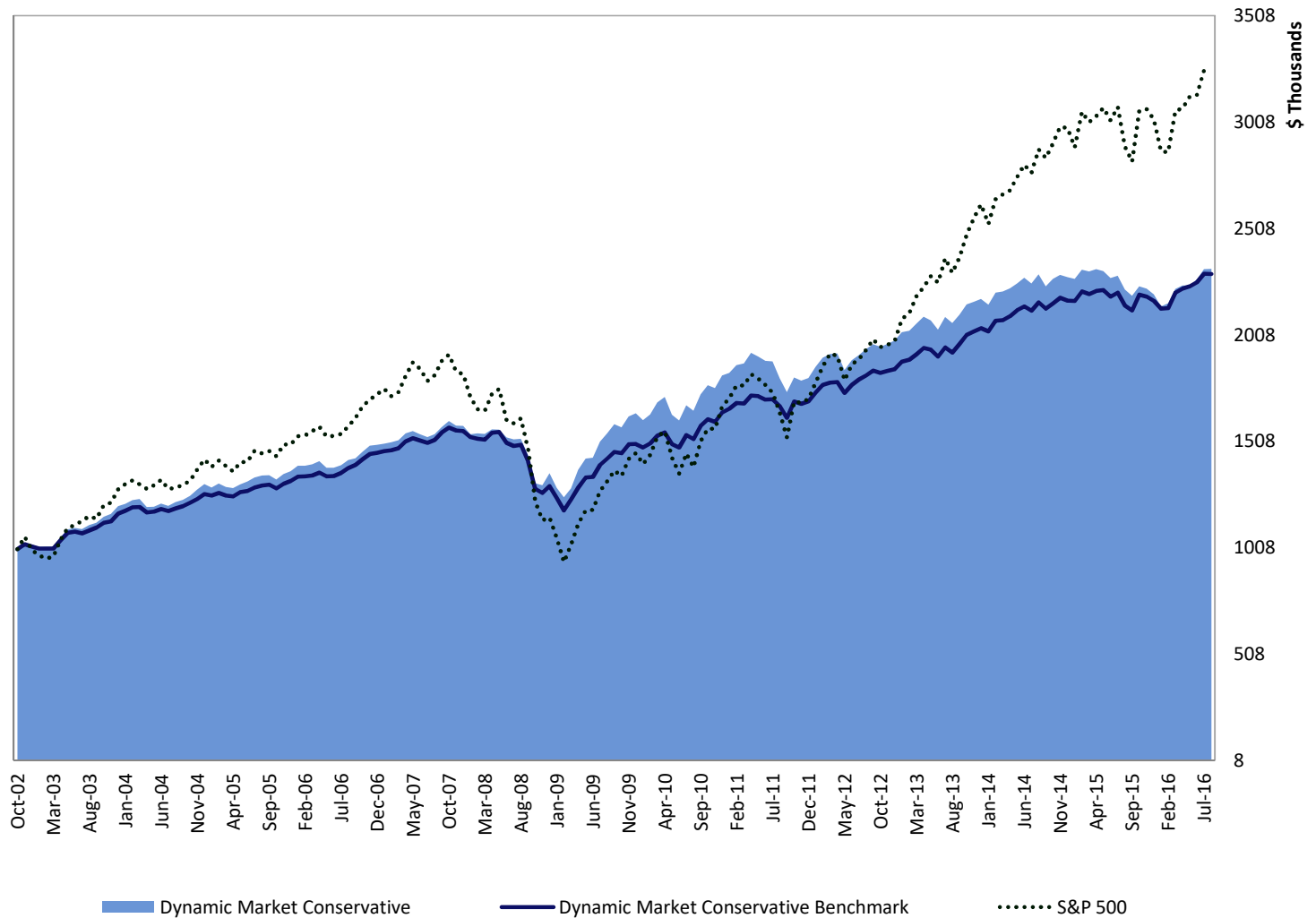
Additional Metrics

	Dynamic Market Conservative*	Benchmark	S&P 500
Alpha	0.90%	1.20%	0.00%
Beta	0.48	0.44	1.00
Standard Deviation	7.14%	6.38%	13.60%
Sharpe Ratio	0.70	0.79	0.60
Correlation	91.0%	94.4%	100.0%

*Backtested performance net of 1.3% fee - please refer to the attached full backtested performance disclosure.

Dynamic Market Conservative

Growth Of \$1000,000.00



Dynamic Market Series

Market Series portfolios are designed to allow investors to capture market returns for the majority of the time they are invested, but also offer a limited amount of active management for times that markets trade to extremes or fall out of technical favor. The portfolios are split between a 70% strategic allocation, and a 30% tactical allocation. The strategic allocation is designed to capture long term returns in a tax and cost efficient manner, and consists of a diversified portfolio of twelve institutional quality asset classes that are systematically rebalanced to retain targeted allocations over time. The tactical allocation offers the protection of active management at those times when markets are trading to valuation extremes or are out of technical favor, and consists of two assets classes that can rotate depending on market conditions. Blended together, market series portfolios should appeal to clients that desire mostly a strategic allocation approach, but with some ability to protect against markets that are extremely overvalued or have broken important technical trends.

Dynamic Market Conservative

The portfolio is designed to conserve principal, but still grow in excess of inflation over a long term investment horizon. Investments for capital appreciation will be limited, and will be evaluated carefully to balance the added risk to principal with the potential for return. The returns of this portfolio would typically be compared to a diversified portfolio of stocks and bonds, with a significant weighting in bonds and other fixed-income investments. This portfolio is generally suitable for investors that have a short time horizon, a heavy dependence on sustaining withdrawals, are risk averse, and do not need to take on the added principal risk inherent in higher volatility policies to achieve their financial goals.

Dynamic Market Series

Dynamic Market Moderate

Net Returns as of 5/31/2017

Investment Objective

The Dynamic Market series of models is designed to capture market returns across the investment cycle but also to reduce risk or improve returns at market peaks and troughs.

Client Suitability

The Dynamic Market strategy is for clients with a long time horizon and who are willing to assume market risk but who wish to reduce manager and strategy risk. The Dynamic Market series of models requires a minimum household investment of \$25,000.

Portfolio Composition

The Dynamic Market Moderate model is structured with a 70% core portfolio and 30% satellite portfolio. The core portfolio owns a diversified twelve-asset class portfolio of equity and fixed income securities. The satellite portfolio owns a quantitatively derived mix of equities and fixed income designed to reduce risk or improve returns at market extremes.

Model Benchmark

This Dynamic Market Moderate model is measured against a five-asset class benchmark, rebalanced monthly, consisting of 60% equities and alternatives (44% S&P 500 Index, 12% MSCI EAFE Index, 4% blended commodity benchmark) and 40% fixed income and alternatives (36% Barclays US Aggregate Bond Index, 4% Barclay's 0-3 Month T-bill Index). The S&P 500 is also shown as a well known industry benchmark for U.S. stocks.

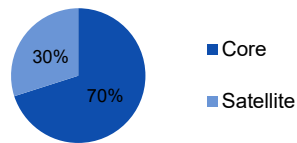
Program Highlights

The program is a separately-managed account program, which permits greater customization for planning purposes and greater transparency.

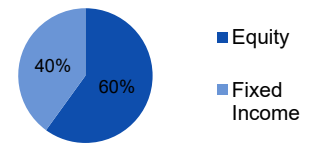
Assets are managed at the household level, which means that assets are treated as a single portfolio regardless of the number of client accounts. Performance of individual accounts may vary.

To improve after-tax returns, the program implements tax-loss harvesting and tax location. Tax location allocates securities to taxable and tax-deferred accounts based on tax efficiency. Studies suggest this technique can add between 0.20% and 0.50% to annual after-tax returns.

Model Structure

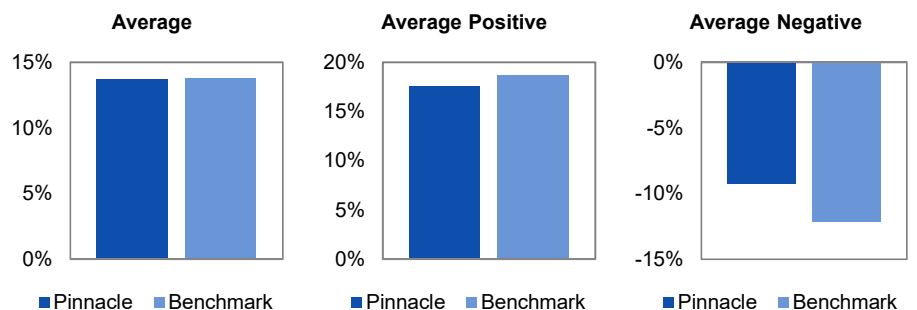


Model Benchmark



Start Date	End Date	Dynamic Market Moderate*	Benchmark	S&P 500
10/31/2002	12/31/2002	1.92%	1.03%	-0.33%
12/31/2002	12/31/2003	21.20%	19.30%	28.68%
12/31/2003	12/31/2004	10.03%	9.21%	10.88%
12/31/2004	12/31/2005	5.84%	5.70%	4.91%
12/31/2005	12/31/2006	10.72%	11.80%	15.79%
12/31/2006	12/31/2007	6.06%	7.19%	5.49%
12/31/2007	12/31/2008	-20.02%	-22.96%	-37.00%
12/31/2008	12/31/2009	23.50%	18.57%	26.46%
12/31/2009	12/31/2010	12.66%	11.09%	15.06%
12/31/2010	12/31/2011	-2.19%	1.91%	2.11%
12/31/2011	12/31/2012	11.06%	10.62%	16.00%
12/31/2012	12/31/2013	14.24%	14.81%	32.39%
12/31/2013	12/31/2014	5.16%	6.66%	13.69%
12/31/2014	12/31/2015	-3.90%	-0.30%	1.38%
12/31/2015	12/31/2016	6.24%	6.98%	11.96%
12/31/2016	5/31/2017	4.58%	6.03%	8.66%
Quarter-End Mar-2017		3.14%	3.70%	6.07%
Trailing-Three-Year		2.76%	4.94%	10.13%
Trailing-Five-Year		6.88%	8.40%	15.42%
Trailing-Ten-Year		4.54%	4.84%	6.94%
Since Inception		6.83%	6.89%	9.33%

Two Year Rolling Period Returns



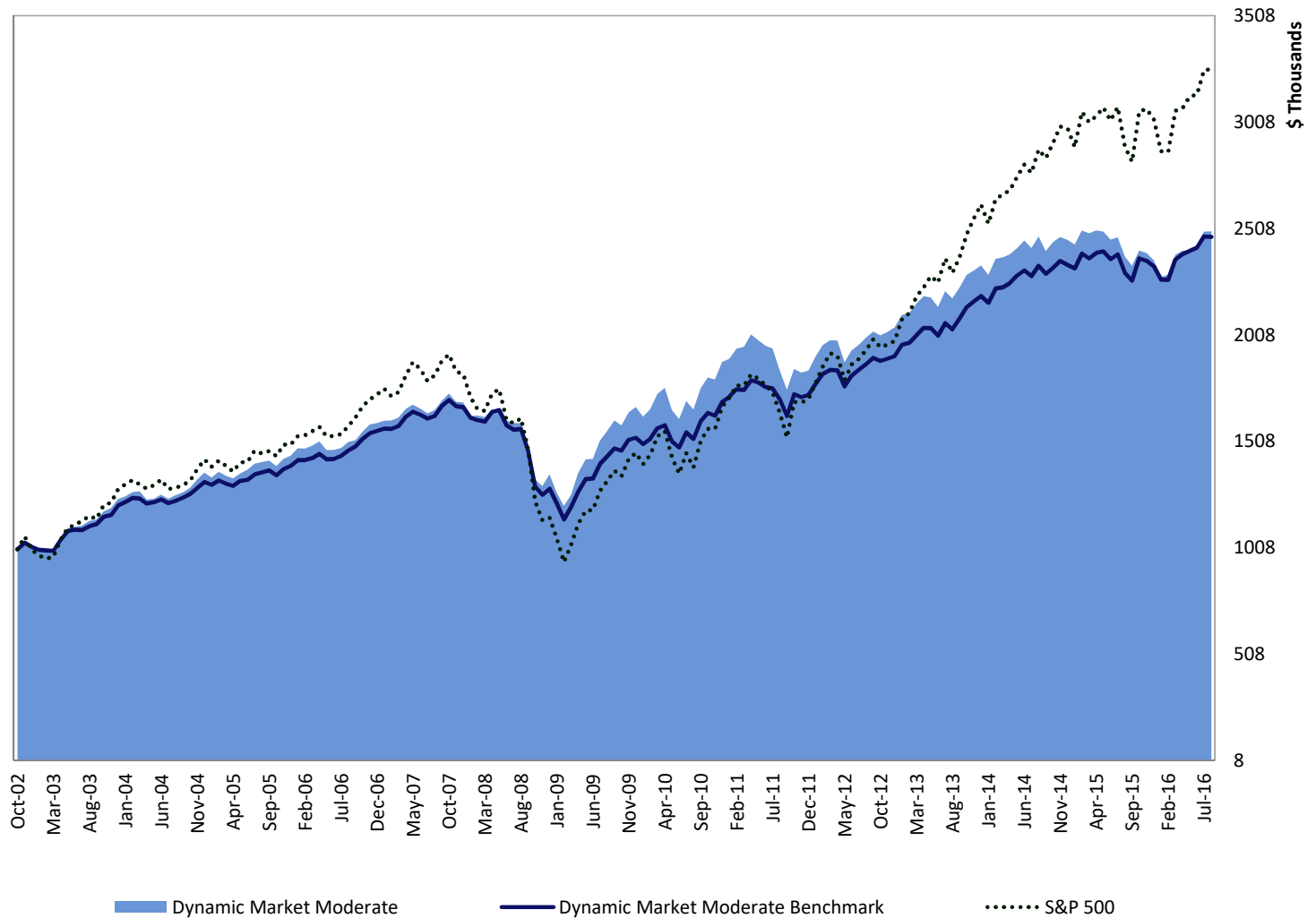
Additional Metrics

	Dynamic Market Moderate*	Benchmark	S&P 500
Alpha	0.44%	0.69%	0.00%
Beta	0.62	0.59	1.00
Standard Deviation	8.90%	8.27%	13.60%
Sharpe Ratio	0.63	0.69	0.60
Correlation	94.5%	97.1%	100.0%

*Backtested performance net of 1.3% fee - please refer to the attached full backtested performance disclosure.

Dynamic Market Moderate

Growth Of \$1000,000.00



Dynamic Market Series

Market Series portfolios are designed to allow investors to capture market returns for the majority of the time they are invested, but also offer a limited amount of active management for times that markets trade to extremes or fall out of technical favor. The portfolios are split between a 70% strategic allocation, and a 30% tactical allocation. The strategic allocation is designed to capture long term returns in a tax and cost efficient manner, and consists of a diversified portfolio of twelve institutional quality asset classes that are systematically rebalanced to retain targeted allocations over time. The tactical allocation offers the protection of active management at those times when markets are trading to valuation extremes or are out of technical favor, and consists of two assets classes that can rotate depending on market conditions. Blended together, market series portfolios should appeal to clients that desire mostly a strategic allocation approach, but with some ability to protect against markets that are extremely overvalued or have broken important technical trends.

Dynamic Market Moderate

This portfolio has a balanced approach between capital appreciation and the ability to sustain withdrawals. This portfolio is managed with an emphasis on creating a higher inflation-adjusted return than the more conservative model, and will generally have a significant percentage of assets that are intended to capture capital appreciation rather than income generation or principal protection. The returns of this portfolio would typically be compared to a portfolio containing a mixture of stocks and bonds with a slightly higher weighting to stocks over bonds. This portfolio is generally suitable for clients that have a medium to long-term time horizon, are less dependent on sustaining withdrawals from the portfolio, are not overly risk averse, and need or want to take on a moderate level of principal risk to achieve their financial goals.

Dynamic Market Appreciation

Net Returns as of 5/31/2017

Investment Objective

The Dynamic Market series of models is designed to capture market returns across the investment cycle but also to reduce risk or improve returns at market peaks and troughs.

Client Suitability

The Dynamic Market strategy is for clients with a long time horizon and who are willing to assume market risk but who wish to reduce manager and strategy risk. The Dynamic Market series of models requires a minimum household investment of \$25,000.

Portfolio Composition

The Dynamic Market Appreciation model is structured with a 70% core portfolio and 30% satellite portfolio. The core portfolio owns a diversified twelve-asset class portfolio of equity and fixed income securities. The satellite portfolio owns a quantitatively derived mix of equities and fixed income designed to reduce risk or improve returns at market extremes.

Model Benchmark

This Dynamic Market Appreciation model is measured against a five-asset class benchmark, rebalanced monthly, consisting of 75% equities and alternatives (55% S&P 500 Index, 15% MSCI EAFE Index, 5% blended commodity benchmark) and 25% fixed income and alternatives (23% Barclays US Aggregate Bond Index, 2% Barclay's 0-3 Month T-bill Index). The S&P 500 is also shown as a well known industry benchmark for U.S. stocks.

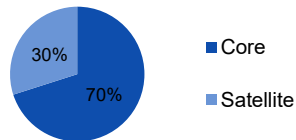
Program Highlights

The program is a separately-managed account program, which permits greater customization for planning purposes and greater transparency.

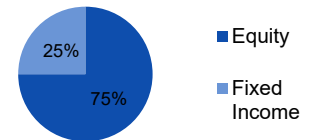
Assets are managed at the household level, which means that assets are treated as a single portfolio regardless of the number of client accounts. Performance of individual accounts may vary.

To improve after-tax returns, the program implements tax-loss harvesting and tax location. Tax location allocates securities to taxable and tax-deferred accounts based on tax efficiency. Studies suggest this technique can add between 0.20% and 0.50% to annual after-tax returns.

Model Structure

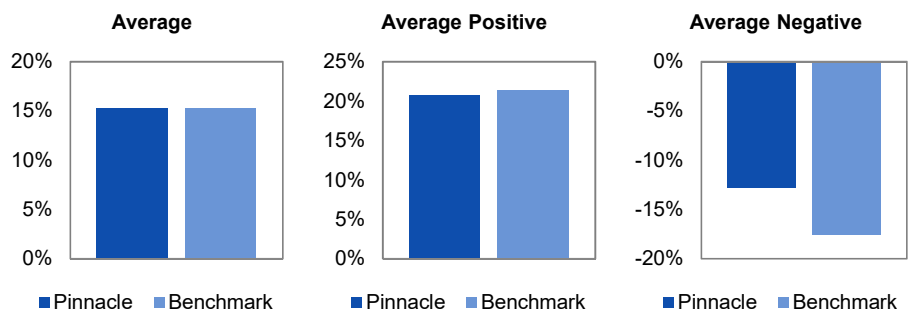


Model Benchmark



Start Date	End Date	Dynamic Market Appreciation*	Benchmark	S&P 500
10/31/2002	12/31/2002	1.67%	0.80%	-0.33%
12/31/2002	12/31/2003	24.94%	23.42%	28.68%
12/31/2003	12/31/2004	11.49%	10.53%	10.88%
12/31/2004	12/31/2005	6.93%	6.47%	4.91%
12/31/2005	12/31/2006	12.66%	13.71%	15.79%
12/31/2006	12/31/2007	6.13%	7.26%	5.49%
12/31/2007	12/31/2008	-25.78%	-28.92%	-37.00%
12/31/2008	12/31/2009	26.15%	21.88%	26.46%
12/31/2009	12/31/2010	14.03%	12.21%	15.06%
12/31/2010	12/31/2011	-3.24%	0.55%	2.11%
12/31/2011	12/31/2012	12.56%	12.32%	16.00%
12/31/2012	12/31/2013	18.66%	19.31%	32.39%
12/31/2013	12/31/2014	5.62%	6.98%	13.69%
12/31/2014	12/31/2015	-4.02%	-0.60%	1.38%
12/31/2015	12/31/2016	7.38%	8.10%	11.96%
12/31/2016	5/31/2017	5.31%	7.02%	8.66%
Quarter-End Mar-2017		3.77%	4.45%	6.07%
Trailing-Three-Year		3.45%	5.56%	10.13%
Trailing-Five-Year		8.41%	10.00%	15.42%
Trailing-Ten-Year		4.63%	4.91%	6.94%
Since Inception		7.48%	7.52%	9.33%

Two Year Rolling Period Returns



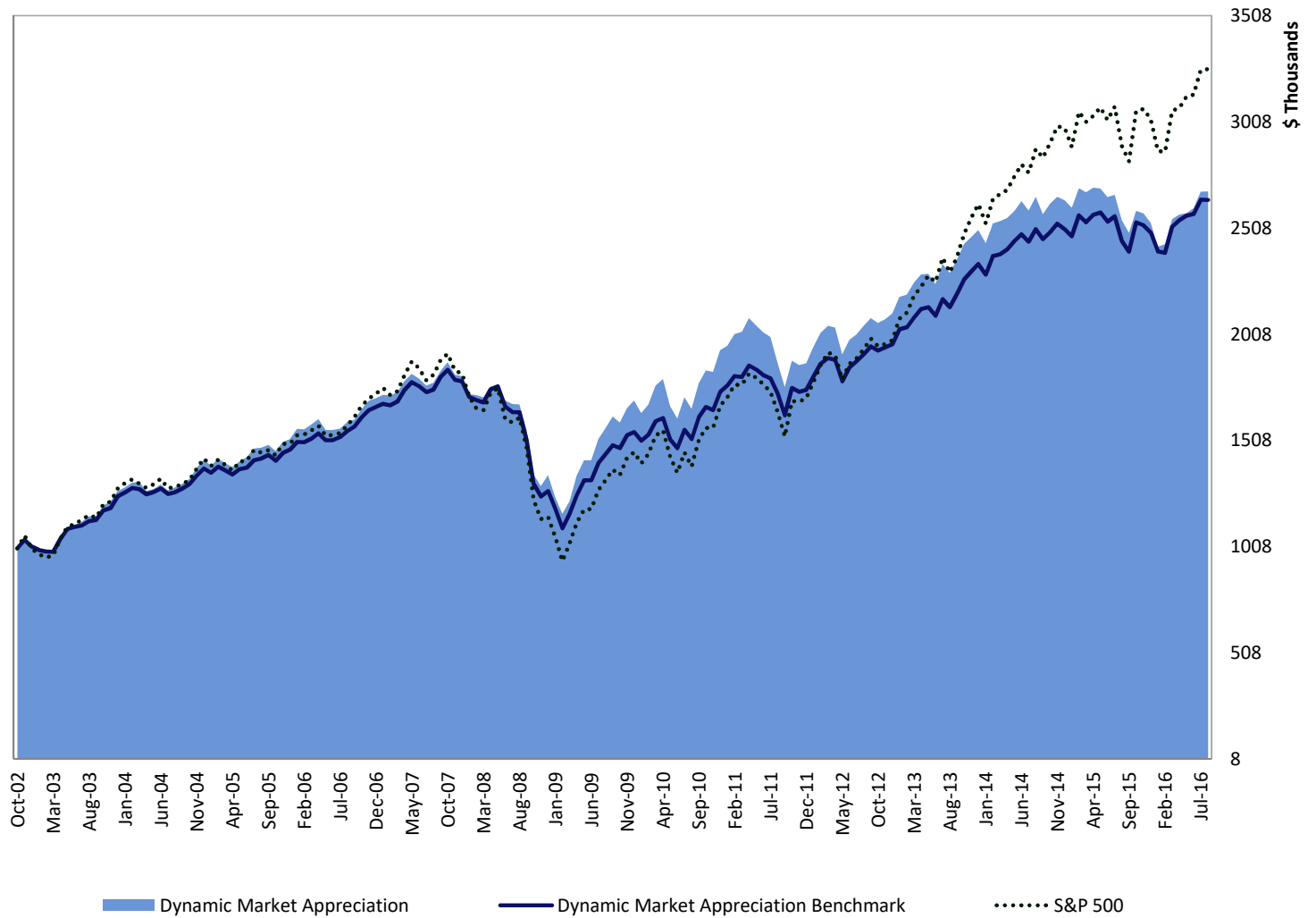
Additional Metrics

	Dynamic Market Appreciation*	Benchmark	S&P 500
Alpha	0.01%	0.18%	0.00%
Beta	0.76	0.74	1.00
Standard Deviation	10.74%	10.24%	13.60%
Sharpe Ratio	0.59	0.62	0.60
Correlation	96.3%	98.1%	100.0%

*Backtested performance net of 1.3% fee - please refer to the attached full backtested performance disclosure.

Dynamic Market Appreciation

Growth Of \$1000,000.00



Dynamic Market Series

Market Series portfolios are designed to allow investors to capture market returns for the majority of the time they are invested, but also offer a limited amount of active management for times that markets trade to extremes or fall out of technical favor. The portfolios are split between a 70% strategic allocation, and a 30% tactical allocation. The strategic allocation is designed to capture long term returns in a tax and cost efficient manner, and consists of a diversified portfolio of twelve institutional quality asset classes that are systematically rebalanced to retain targeted allocations over time. The tactical allocation offers the protection of active management at those times when markets are trading to valuation extremes or are out of technical favor, and consists of two assets classes that can rotate depending on market conditions. Blended together, market series portfolios should appeal to clients that desire mostly a strategic allocation approach, but with some ability to protect against markets that are extremely overvalued or have broken important technical trends.

Dynamic Market Appreciation

This portfolio has a heavy emphasis on capital appreciation and limited exposure to income-generating and principal-protecting assets. This portfolio is managed to achieve a higher inflation-adjusted total return than more conservative portfolios, and will take on more volatility in order to achieve those target returns. The returns of this portfolio would typically be compared to a portfolio containing primarily stocks with a modest exposure to bonds. This portfolio is generally suitable for clients that have a long- term time horizon, are not dependent on sustaining withdrawals from the portfolio, are not risk averse, and need or want to take on a high level of short-term principal risk in order to achieve their financial goals.

Disclosure

Pinnacle Advisory Group, Inc. ("Pinnacle") is a registered investment adviser under the SEC Investment Advisers Act of 1940.

The Dynamic Market Series and Dynamic Quant Series strategies have less than three years of performance as model portfolios at Pinnacle Advisory Group and all performance data cited in this report is based on back-tested data and not actual performance.

Market Series Benchmarks

DMC Benchmark - 33% S&P 500 Total Return Index / 9% MSCI Daily Total Return Net EAFE USD Index / 3% Commodity Blended Benchmark / 49% Barclays Capital U.S. Aggregate Bond Index / 6% S&P/BGCantor 0-3 Month U.S. Treasury Bill Index. The benchmark is rebalanced monthly.

DMM Benchmark - 44% S&P 500 Total Return Index / 12% MSCI Daily Total Return Net EAFE USD Index / 4% Commodity Blended Benchmark / 36% Barclays Capital U.S. Aggregate Bond Index / 4% S&P/BGCantor 0-3 Month U.S. Treasury Bill Index. The benchmark is rebalanced monthly.

DMA Benchmark - 55% S&P 500 Total Return Index / 15% MSCI Daily Total Return Net EAFE USD Index / 5% Commodity Blended Benchmark / 23% Barclays Capital U.S. Aggregate Bond Index / 2% S&P/BGCantor 0-3 Month U.S. Treasury Bill Index. The benchmark is rebalanced monthly.

Disclosure – Dynamic Market Series Model Performance – Back-tested data

Pinnacle Advisory Group, Inc. ("Pinnacle") is a registered investment adviser under the SEC Investment Advisers Act of 1940.

The Dynamic Market series of portfolios are designed to capture market returns across full investment cycles while seeking to protect or improve returns at market peaks and troughs. The performance cited within this report is based on back-tested data of hypothetical portfolios relative to each model and may not be relied upon for investment purposes and are not meant to represent actual, current, or future performance. This report is unaudited and does not replicate actual returns for any client.

This is a hypothetical model presentation and may only be used in a one-on-one presentation for specified individual clients. This should not be further disseminated without compliance approval. Perspectives, opinions, and testing data may change without notice. Please contact a Pinnacle investment professional for additional information. Past performance is not indicative of future return. All information is believed to be correct but accuracy cannot be guaranteed.

The Market series of portfolios are structured with a 70% Core portfolio and 30% Dynamic portfolio. The core portfolio owns a static diversified 11-asset class portfolio of equity and fixed income securities. The satellite portfolio owns a quantitatively derived (based on a set of valuation and technical indicators) mix of equities and fixed income to protect against market extremes. Back tested results represent the period of October 2002 to the most recent month-end date. Results should be evaluated over a complete market cycle, which includes both bull market and bear market returns.

The Dynamic Market Conservative (DMC) portfolio performance is measured against a five-asset class benchmark, rebalanced monthly, consisting of 45% equities and alternatives (33% S&P 500 Total Return Index, 9% MSCI Daily Total Return Net EAFE USD Index, 3% Commodity Blended Benchmark*) and 55% fixed income (49% Barclays Capital U.S. Aggregate Bond Index, 6% S&P/BGCantor 0-3 Month U.S. Treasury Bill Index). Pinnacle's proprietary investment process considers factors such as additional guidelines, restrictions, weightings, allocations, market conditions and other investment characteristics and thus returns may at times materially differ from the stated benchmark.

The Dynamic Market Moderate (DMM) portfolio performance is measured against a five-asset class benchmark, rebalanced monthly, consisting of 60% equities and alternatives (44% S&P 500 Total Return Index, 12% MSCI Daily Total Return Net EAFE USD Index, 4% Commodity Blended Benchmark*) and 40% fixed income (36% Barclays Capital U.S. Aggregate Bond Index, 4% S&P/BGCantor 0-3 Month U.S. Treasury Bill Index). Pinnacle's proprietary investment process considers factors such as additional guidelines, restrictions, weightings, allocations, market conditions and other investment characteristics and thus returns may at times materially differ from the stated benchmark.

The Dynamic Market Appreciation (DMA) portfolio performance is measured against a five-asset class benchmark, rebalanced monthly, consisting of 75% equities and alternatives (55% S&P 500 Total Return Index, 15% MSCI Daily Total Return Net EAFE USD Index, 5% Commodity Blended Benchmark*) and 25% fixed income (23% Barclays Capital U.S. Aggregate Bond Index, 2%

S&P/BGCantor 0-3 Month U.S. Treasury Bill Index). Pinnacle's proprietary investment process considers factors such as additional guidelines, restrictions, weightings, allocations, market conditions and other investment characteristics and thus returns may at times materially differ from the stated benchmark.

Portfolio holdings are assumed to be rebalanced when holdings diverge from model weightings by more than 1%. No taxes or transaction costs are included in the analysis. All returns are net of maximum investment management fees, but are gross of all other costs, expenses and commissions associated with client account trading and custodial services. Any comments regarding an individual security are presented at the client's request, may only be used for client reference, and are not reflective of composite or individual portfolio ownership. Pinnacle may or may not have held or currently hold a specific security. The position may or may not have been profitable and may or may not be profitable in the future. Any positive comments regarding specific securities may no longer be applicable and should not be relied upon for investment purposes. No security is profitable all of the time and there is always the possibility of selling it at a loss. Investments are subject to change without notice.

Decisions and information provided were based on available research at the time and as these are not realized returns, specific action or lack of action is not known for certainty. Material economic and market factors may have changed and certain investment restrictions may have affected performance. Foreign investments involve special risks including greater economic, political and currency fluctuation risks, and international accounting difference risks which may be more excessive in emerging markets. Returns do include the reinvestment of gains, dividends and other income. Individual client returns may be materially negatively affected due to expenses and commissions associated with client account trading and custodial services.

*Comprised of 100% Bloomberg Commodity Total Return Index from 10/31/2002 to 6/30/2006 and 100% iPATH® Bloomberg Commodity Index Total Return ETN from 6/30/2006 to present.

Date: 1/31/17

DISC-BT-DM - 013117

Disclosure – Dynamic Quant Model Performance – Back-tested data

Quant Series Benchmarks

DQ Benchmark - 27.5% S&P 500 Total Return Index / 37.5 MSCI Daily TR Net USA USD Index / 7.5% MSCI Daily Total Return Net EAFE USD Index / 2.5% Commodity Blended Benchmark / 22.5% Barclays Capital U.S. Aggregate Bond Index / 2.5% S&P/BGCantor 0-3 Month U.S. Treasury Bill Index. The benchmark is rebalanced monthly.

The Quantitative series of portfolios represent hypothetical model portfolio results that are designed to capture market returns across full market cycles, and also to protect or improve returns at market peaks and troughs. Back tested and model presentations may not be relied upon for investment purposes and are not meant to represent actual current or future performance. This report is unaudited and does not replicate actual returns for any client.

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The Dynamic Quantitative (DQ) portfolio uses Pinnacle's Dynamic Moderate Growth (DMG) portfolio as the chassis (see Dynamic Prime Series as described in investment policy statement for description of the DMG portfolio), and then adds on a purely quantitative allocation of the portfolio. The DMG's actively managed portfolio is 62.5% of the total portfolio, while the quantitative allocation makes up 37.5%. The Quantitative allocation rotates between ten U.S. equity sectors and fixed income, depending on how the quantitative model evaluates current market conditions based on a set of valuation and technical indicators. Back tested results represent the period of October 2002 to the most recent month-end date. Results should be evaluated over a complete market cycle, which includes both bull market and bear market returns.

The Dynamic Quantitative (DQ) portfolio performance is measured against a six asset class benchmark, rebalanced monthly, consisting of 75% equities and alternatives (37.5% MSCI US, 27.5% S&P 500 Total Return Index, 7.5% MSCI Daily Total Return Net EAFE USD Index, 2.5% Commodity Blended Benchmark*) and 25% fixed income (22.5% Barclays Capital U.S. Aggregate Bond Index, 2.5% S&P/BGCantor 0-3 Month U.S. Treasury Bill Index). Pinnacle's proprietary investment process considers

factors such as additional guidelines, restrictions, weightings, allocations, market conditions and other investment characteristics and thus returns may at times materially differ from the stated benchmark.

Portfolio holdings are assumed to be rebalanced when holdings diverge from model weightings by more than 1%. No taxes or transaction costs are included in the analysis. All returns are net of maximum investment management fees, but are gross of all other costs, expenses and commissions associated with client account trading and custodial services. Any comments regarding an individual security are presented at the client's request, may only be used for client reference, and are not reflective of composite or individual portfolio ownership. Pinnacle may or may not have held or currently hold a specific security. The position may or may not have been profitable and may or may not be profitable in the future. Any positive comments regarding specific securities may no longer be applicable and should not be relied upon for investment purposes. No security is profitable all of the time and there is always the possibility of selling it at a loss. Investments are subject to change without notice.

Decisions and information provided were based on available research at the time and as these are not realized returns, specific action or lack of action is not known for certainty. Material economic and market factors may have changed and certain investment restrictions may have affected performance. Foreign investments involve special risks including greater economic, political and currency fluctuation risks, and international accounting difference risks which may be more excessive in emerging markets. Returns do include the reinvestment of gains, dividends and other income. Individual client returns may be materially negatively affected due to expenses and commissions associated with client account trading and custodial services.

*Comprised of 100% Bloomberg Commodity Total Return Index from 10/31/2002 to 6/30/2006 and 100% iPATH® Bloomberg Commodity Index Total Return ETN from 6/30/2006 to present."

Date: 1/31/17
DISC-BT-DQ - 013117